CBSE · CLASS 12

Accountancy

Financial accounting curriculum covering partnership firm accounting (admission, retirement, dissolution), company share capital & debentures, and financial statement analysis.

Board: Central Board of Secondary Education | **Theory:** 80 Marks | **Internal/Practical:** 20 Marks (Project) | **Exam Duration:** 3 Hours

UNIT-WISE SYLLABUS & MARKS BREAKDOWN

UNIT	CHAPTERS & PRESCRIBED TOPICS	MARKS
Part A	**Accounting for Partnership: Fundamentals & Changes** Partnership: features, Partnership Deed; Provisions of Indian Partnership Act 1932 in absence of deed; Fixed vs fluctuating capital accounts; Preparation of Profit and Loss Appropriation account; Goodwill: meaning, nature, factors affecting and methods of valuation (Average profit, Super profit and Capitalization); Change in the Profit Sharing Ratio among existing partners: sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits	16
Part A	**Accounting for Partnership: Reconstitution & Dissolution** Admission of a Partner: effect of admission, change in profit sharing ratio, accounting treatment for goodwill, revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits; Retirement and Death of a Partner: calculation of new profit sharing ratio and gaining ratio, accounting treatment of goodwill, revaluation of assets and reassessment of liabilities, adjustment of accumulated profits and reserves, calculation of deceased partner's share of profit till the date of death; Dissolution of a Partnership Firm: meaning of dissolution of partnership and partnership firm, types of dissolution of a firm, settlement of accounts, preparation of Realization Account and related accounts	20
Part A	**Accounting for Companies: Share Capital & Debentures** Share Capital: features and types of companies, Share and share capital (nature and types); Accounting for share capital: issue and allotment of equity and preference shares, public subscription (oversubscription and undersubscription of shares), issue at par and at premium, calls in advance and calls in arrears, issue of shares for consideration other than cash; Forfeiture and re-issue of forfeited shares; Disclosure of share capital in the Balance Sheet of a company; Accounting for Debentures: Issue of debentures at par, at a premium and at a discount; Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption	24
Part B	**Analysis of Financial Statements** Financial statements of a Company: Meaning, nature, uses and importance of financial statements; Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and sub-headings (Schedule III to Companies Act, 2013); Financial Statement Analysis: Meaning, significance, objectives, importance and limitations; Tools for Financial Statement Analysis: Comparative statements, common size statements; Accounting Ratios: Liquidity Ratios (Current ratio and Quick ratio), Solvency Ratios (Debt to Equity, Total Assets to Debt, Proprietary Ratio, Interest	20

UNIT	CHAPTERS & PRESCRIBED TOPICS	MARKS
	Coverage Ratio), Activity Ratios (Inventory Turnover, Trade Receivables Turnover, Trade Payables Turnover, Working Capital Turnover), Profitability Ratios (Gross Profit, Operating Ratio, Operating Profit Ratio, Net Profit Ratio, Return on Investment); Cash Flow Statement: Meaning, objectives and preparation (Indirect method only as per AS 3 Revised)	

INTERNAL / PRACTICAL ASSESSMENT SCHEME (20 MARKS (PROJECT))

EVALUATION COMPONENT	MARKS WEIGHTAGE
Project Work File Comprehensive business case study covering journal, ledger, financial statements	12 Marks
Written Test on Project One-hour test on problem based on project file	04 Marks
Viva Voce Oral examination conducted by external CBSE examiner	04 Marks

RECOMMENDED REFERENCE LITERATURE

Prescribed Textbooks: TS Grewal Double Entry Book Keeping, NCERT Accountancy, Excellence Practical Accounting Problem Sets

The Excellence Tuition Edge

Every unit in this curriculum is taught with structured conceptual lectures, followed by weekly speed-testing, detailed mistake analysis, and dedicated 1:1 doubt-clearing sessions to build board exam confidence.