ISC | CLASS 12 | COMMERCE

Class 12 Accounts

Senior secondary accounting discipline covering partnership reconstitution, admission, retirement, death and dissolution, joint stock company share capital, debentures, and financial statement ratio analysis.

GOVERNING BOARD	THEORY EXAMINATION	INTERNAL / PRACTICAL	EXAM DURATION
ISC	**80 Marks**	**20 Marks (Project)**	**3 Hours**

UNIT-WISE SYLLABUS & MARKS BREAKDOWN

UNIT	CHAPTERS & PRESCRIBED TOPICS	MARKS
Section A	**Partnership Accounts** Fundamentals, Goodwill valuation, Admission of a partner, Retirement and death of a partner, Dissolution of partnership firm	30
Section A (cont.)	**Joint Stock Company Accounts** Issue of shares (par, premium, calls in arrears/advance, forfeiture, reissue), Issue and redemption of debentures	30
Section B	**Financial Statement Analysis** Comparative & Common-size financial statements, Accounting Ratios (Liquidity, Solvency, Activity, Profitability), Cash Flow Statement (AS-3)	20

INTERNAL / PRACTICAL ASSESSMENT SCHEME (20 MARKS (PROJECT))

EVALUATION COMPONENT	MARKS WEIGHTAGE
Project Work Submission Two accounting case studies / company financial analyses	15 Marks
Viva Voce Oral examination conducted by external examiner	05 Marks

RECOMMENDED REFERENCE LITERATURE

Prescribed Textbooks: New ISC Accountancy Class 12 (D.K. Goel), T.S. Grewal ISC Accounts, Excellence Accounting Drills

THE EXCELLENCE TUITION EDGE
Every unit in this curriculum is taught with structured conceptual lectures, followed by weekly speed-testing, detailed mistake analysis, and dedicated 1:1 doubt-clearing sessions to build board exam confidence.